

Association of Systematic Kinesiology in Ireland



Treasurers Report for year January to December 2011

The accounts have been balanced and are a reflection of the financial activities of ASK Ireland from January 2011 to December 2011. The following is an abstract of accounts for the year 1st January to 31st December 2011.

	2010	2011
Opening Balance at 1 January	€9,748.61	€10,745.66

The 2011 opening balance consists of €4,649.23 (Saving Account) and €6,096.43 (Current Account), presenting a total of €10,745.66. The following is a reconciliation of the 2011 bank accounts; the PayPal account was opened in February 2010, and is treated separately.

In detail this is:

	2010	€ 9,748.61	2011	€ 10,745.66
Opening Balance				
Expenditure				
Health Shows	1,270.42		1,234.20	
Postage / stat /Members Folders	1,168.44		494.31	
ASK Leaflets	150.00		283.25	
Advertising	100.00		Nil	
ASK Anniversary Pens	279.47		Nil	
Internet maintenance	76.23		76.23	
Golden / Yellow Pages	2,348.55		617.10	
FICTA	229.50		229.50	
Members Day	2,318.74		1,190.00	
Mastalgia report	1,123.00		Nil	
Misc.	50.00		232.60	
Bank Fees	44.39		39.21	
Total Expenditure	9,158.74		4,396.40	
Income				
Membership Day + Fees	9,785.05		6,551.07	
Health show	369.00		920.00	
Interest (Saving Account)	1.74		1.69	
Total Income	10,155.79		7,472.76	
Net Income		997.05		3076.36
Closing Balance		10,745.66		13,822.02

The closing balances are saving account €4,650.92, the current account €9,171.10. The combined closing balance at 31st December 2011 is €13,822.02.

Please see the total closing balance below.

The Association of Systematic Kinesiology in Ireland

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Trustees

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PayPal Account

	2010	2011
Total Income	€	€
Opening Balance	Nil	316.09
(Membership fees and Members Day)	3,572.00	2,970.00
Less Outgoings	€	
PayPal Fees	131.95	104.43
Services	123.96	149.40
Total Outgoings	<u>255.91</u>	<u>253.83</u>
Net Revenue	3,316.09	2,716.17
Transferred to Bank Account	-3,000.00	Nil
Balance in PayPal at 31 December Y/E	<u>316.09</u>	<u>3,032.26</u>
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Total Closing Balance for the Association at 31st December 2011

	2010	2011
	€	€
Current Account	6,096.43	9,171.10
Saving Account	4,649.23	4,650.92
PayPal	316.09	3,032.26
Total	<u>11,061.75</u>	<u>16,854.18</u>
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Treasurers Report

General Review of 2011

Income Summary

Membership fees continue to be the main source of income; unfortunately, the Rude Health Show generated a small net deficit. However, the overall expenditure is reduced considerably by over €4,700 and this is reflected in the total closing balance, which has actually increased even though income decreased.

Membership

Membership fees in 2011 generated approximately €8,831.07 (€10,925.05 in 2010). *Please note:* the Membership category in the accounts also includes the supply of leaflets (at cost) and Members Day event (approx €1,190).

Mastalgia Protocol

While there has been progress on the Mastalgia Research, there has been no additional expenditure; we would like to thank Dr Anne Matthews for her continued work and support.

Health fairs

The shows continue to generate public interest and awareness of Kinesiology. Well done to the members who worked so hard at the Rude Health Show and their own local shows. The net revenue for the health fairs was a small deficit of €314.20, (-€901.42 for 2010). While the intrinsic value of increasing public awareness of Systematic Kinesiology cannot be underestimated for the Association and members alike. And, again well done to all the members at the various shows.

PayPal

The PayPal facility continues to be popular with many members being able to make transactions quickly and securely. The fees associated with it are greater than bank charges per transaction, but it provides another level of service to members. Almost 30% of members make payments via PayPal.

Golden pages and Yellow Pages

The breakdown of expenditure is as follows:-

The Golden pages are now on an annual basis and cost €617.10. The Yellow Pages cost £549.00 (€641.00) and was paid in January 2012; this will appear in next years accounts.

Overall Expenditure

A brief comparison of the expenditure categories for 2010/2011 shows a reduction in expenditure of over €4,700. Mainly due to one off expenses in 2010 (10th Anniversary, ASK Folders and Mastalgia Research fees) and a reduction in the Golden Pages advertising. This is the principle reason for in an increase in net revenue at the end of 2011.

Projections for 2012

Golden & Yellow Pages

As previously discussed the spend on this advertising medium has reduced greatly and is at the basic level to maintain a reasonable presence in the Golden & Yellow Pages, which still has some value.

Mastalgia Research

The Council continues its commitment to the Mastalgia research. The Council previously set aside €7,000 to cover additional expenses. Of which, €1050 was paid in 2010 to cover the VAT charged to DCU. Additional potential expenses, such as insurance, training, monitoring, analysis of statistics and publication of the report etc will be required as we enter the actual research stage in the near future.

Estimated Projected Expenditure 2012	€	
Mastalgia Research	5,950	(Balance of Allocated Mastalgia Fund)
Golden & Yellow Pages	1,250	
Members Day contribution	400	
Internet/advertising	1,000	
Misc/Other	500	
Estimated Projected Total	9,100	

Membership Rates

The Treasurer recommends that no increase in membership fee is required for the forthcoming year. Fees have remained unchanged since ASK Ireland was formed.

Conclusion

To conclude, due to a major reduction in expenditure, the Association is in a very good financial position with the balance in the various accounts at 31st December 2011 being €16,854.18 (€11,061.75 for 2010). This will ensure the Association is able to continue to fulfil its commitment to develop and complete the Mastalgia research in the forthcoming year and take on other projects as other Council members will brief you on.

I present this Treasurer's Report to the AGM as an overview of the financial activities of the Association during 2011.

Kieran Haughey

Treasurer to ASK Ireland 2011-2012